Press release - Report according to art. 144 letter b. (4) of the ASF Regulation no. 5/2018

The company Sinteza SA informs the interested public about the fact that the external auditor of the company ACF Confident SRL has issued an independent Insurance report on the transactions reported by the company during the second semester of 2019 in accordance with the provisions of art.82 of Law no. 24/2017. The independent insurance report of ACF Confident SRL attached to this release is also available on the website www.sinteza.ro.

GENERAL MANAGER

Cosmin Turcu
Independent insurance report issued in accordance with Regulation no. 5/2018 of the Financial Supervisory Authority

To the Board of Directors of Sinteza SA

I performed the procedures regarding the Current Report from 10.09.2019 to the Financial Supervisory Authority (ASF) and the Bucharest Stock Exchange (BVB) in connection with the Additional Act no. 15/2755 / 12.08.2019 to the Credit Agreement 2755 / 22.02.2012 concluded by Sinteza SA Oradea (the Company), with the administrators, employees, shareholders holding the control, as well as with their affiliated entities, whose individual value represents at least the equivalent in lei of 50,000 euros, according to the provisions of art.82 of Law 24/2017 and Regulation no.5 / 2018, regarding the issuers and the operations with securities.

Specific purpose

The report was drafted in order to support you in evaluating the information on the Current Report dated 10.09.2019, and should not be used for other purposes. The report should not be associated with the financial statements of the Company, taken as a whole. Our procedures were performed exclusively on contracts concluded between July 1, 2019 - August 22, 2019.

Management responsibilities

The management of Sinteza SA is responsible for the preparation of the current and supplementary Reports in accordance with the requirements of Law no.24 / 2017. The management of the Company has the responsibility of designing and implementing internal controls that allow the preparation of the current and additional Report so that they are free of significant distortions.
Also, the management of the Company is responsible to ensure that the documents provided to the auditor are complete and correct.

**Auditor's responsibility**

We performed the insurance mission in accordance with the International Standards on Insurance Commitments, respectively ISAE 3000 (revised), "Insurance missions, other than the audit or revision of historical financial information", adopted by the Romanian Chamber of Financial Auditors. These regulations provide that we respect the ethical standards, plan the mission and carry out the insurance mission so as to obtain limited insurance regarding the current Report.

We comply with the requirements of the International Quality Control Standard (ISQC 1), and consequently, we maintain a quality control system, including documented policies and procedures regarding compliance with ethical requirements, professional standards and legal and regulatory requirements.

We have complied with the requirements of independence and other ethical requirements of the Code of Ethics of the Accounting Professionals, which is based on the fundamental principles of integrity, objectivity, professional competence and due attention, confidentiality and professional behavior.

The insurance commitment made represents a limited insurance commitment. The nature, term and extent of the procedures performed within a limited assurance mission are limited compared to those required within a reasonable assurance mission. As a result, the level of insurance obtained under a limited insurance commitment is lower.

Regarding the current Report of the Company we have performed the following procedures:

a) I requested and obtained the current Report attached and I verified the compliance with the requirements of Law 24/2017, art.82, regarding the information included in the report;
b) We have obtained copies of the Contract and the addendum and verified that they have been approved by the contracting parties;
c) I have verified that the current Report includes all the information provided in the Regulation no.5 / 2018, art.144, annex 12 and the information presented in the Report are in accordance with the provisions of the Contract to which they refer;
d) From the discussions with the management of the Company, we obtained an agreement on the way in which the conditions and the costs committed by the contract have been established;
e) We have verified that the respective transactions are carried out in accordance with the approved and signed contracts.

Our procedures have been applied only to the contract included in the current Report attached, prepared for the period July 1, 2019 - August 22, 2019 and which have an estimated value during the reporting period of more than 50,000 euros. We have not carried out any procedure to verify that the current Report includes all the transactions and details that the Company must report according to art. 82 of Law no. 24/2017.
Conclusion

Based on the procedures performed and the evidence obtained regarding the contract included in the current Report, we have paid the following:

a) Concordance between the information presented in the current Report and those in the contract and the additional act made available to us;

b) Presentation in the Current Report of the details indicated by the legal regulations;

c) The authorization of the transactions in the Contract was made in accordance with the company's policies and procedures;

d) The transactions with the directors, staff and its significant shareholders were performed according to the terms and conditions stipulated by the parties in the Contract concluded.

Our report is issued only for the purpose set out in the first paragraph of this Report and for your information and should not be used for other purposes.

In the name of
ACF Confident SRL
Oradea, Dimitrie Cantemir Street, no. 24-26
Registered with the Chamber of Financial Auditors
From Romania with the number 777/2007

Urs Parasca- partner
Registered with the Chamber of Financial Auditors
From Romania with the number 1207/2001

Oradea, September 10, 2019
Appendix: Current Report
CURRENT REPORT ACCORDING TO THE REGULATION A.S.F. 5/2018

- DESTINATION OF THE REPORT: BUCHAREST STOCK EXCHANGE
- A.S.F. (NATIONAL SECURITIES COMMISSION)
- DATE OF REPORT: September 10 2019
- THE ISSUING COMPANY: SINTEZA S.A.
- SOCIAL HEADQUARTERS: Sos. Borsului nr.35, Oradea county BIHOR
- PHONE: 0259456116; 0259444969, FAX: 0259462224
- UNIQUE REGISTRATION CODE AT THE TRADE REGISTER OFFICE: 67329
- REGISTRATION NUMBER AT THE TRADE REGISTER OFFICE: J / 05/197/1991
- SOCIAL CAPITAL SUBSCRIBED AND PAID-UP: 9916888,50 LEI
- THE REGULATED MARKET FOR TRANSACTION OF THE ISSUED SECURITIES: BVB
  (BUCHAREST STOCK EXCHANGE)

IMPORTANT EVENT TO REPORT: Reporting on legal acts according with art. 82 of the Law no.24/2017

<table>
<thead>
<tr>
<th>No. Crt.</th>
<th>Entity with which the Company concluded the legal act</th>
<th>Nature of the act and the conclusion date</th>
<th>Object of the legal act</th>
<th>Total value of the legal act or its estimation</th>
<th>Mutual liabilities of the parties of agreement</th>
<th>Guarantees constituted, penalties stipulated</th>
<th>Payment terms and modes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Bank Transilvania SA Cluj Sucursala Oradea</td>
<td>Add no. 15/2755 /12.08.2019 - Ctr no. 2755/2012</td>
<td>Credit line extension for current activity over a period of 12 months;</td>
<td>1.050.000 EUR;</td>
<td>-</td>
<td>Guarantees: 1. Mortgage no. 2755 / CES / 01 / 22.02.2012, modified and supplemented by the subsequent additional acts, on the receipts and the balance of the current account and the sub-accounts opened at the Transilvania Bank. 2. Real estate mortgage on the building consisting of production halls, administrative headquarters, warehouses and the related land in the area of 157,004 sqm, the SINTEZA SA property, registered in CF 168836 Oradea, the land under no. Cadastral 168863, and the</td>
<td>Scadent 14.08.2020</td>
</tr>
</tbody>
</table>
constructions under no. Cad. 168863-C1, up to 168863- C90.

Interest and penalties:
The annual interest rate is 3% variable.
It is composed of the EURIBOR index at 6 months, calculated on 28.06.2019, ie -0.311% to which the Bank's margin of 3.00% is added.
The 6-month EURIBOR index calculated on 28.06.2019 is -0.311% but in all cases where the reference index value falls below 0 (zero), for the purpose of calculating the interest, the value taken into account by the Bank is 0 (zero).
The annual interest rate will be updated Quarterly on the first working day of the calendar quarter with the official level of the EURIBOR index at 6 months calculated on the last working day of the previous calendar quarter.
The date of payment of the interest, the last day of each month and at the maturity of the loan, the period of calculation of the interest 360 days.

Penalty interest
10% / year, represents the percentage of interest identified above that applies to any amount due
to the bank and not reimbursed at maturity starting with the maturity date and until the actual payment date.

General Manager,

Cosmin Turcu

Financial Manager,

Doina Ujupan